

Statement Of Comprehensive Income

	31st Dec 2021 (Kshs) Shs	31st Dec 2020 (Kshs) Shs
Revenue	286,589	*Restated -
Other income	2,271,888	3,554,027
Administrative expenses	(9,689,027)	(7,889,559)
Other operating expenses	(2,403,847)	(2,898,602)
Impairment losses	(76,158)	-
(Loss) on disposal of subsidiaries	(1,000,000)	-
Operating (loss)	(10,610,555)	(7,234,134)
Finance costs	(2,990,365)	(13,881,796)
(Loss) before tax	(13,600,920)	(21,115,930)
Tax	(104,253)	-
(Loss) for the year	(13,705,173)	(21,115,930)

STATEMENT OF FINANCIAL POSITION

	31st Dec 2021 (Kshs)	31st Dec 2020 (Kshs) *Restated	31st Dec 2019 (Kshs) *Restated
CAPITAL EMPLOYED			
Share capital paid up by cash	10,000,000	10,000,000	10,000,000
Deposit for shares	50,000,000	-	-
Retained earnings	(36,933,915)	(23,228,742)	(1,837,578)
Shareholders' funds	23,066,085	(13,228,742)	8,162,422
Non-current liabilities			
Lease liabilities	5,644,295	6,826,751	-
	28,710,380.0	(6,401,991)	8,162,422
REPRESENTED BY			
Non-current assets			
Equipment	2,680,407	2,401,686	47,600
Right-of-use assets	5,825,812	7,313,253	-
Financial assets	1,130,393	-	-
Investment in subsidiary	-	5,000,000	5,000,000
	9,636,612.0	14,714,939.0	5,047,600
Current assets			
Financial assets	898,318	-	-
Client managed financial assets	301,930	-	-
Trade and other receivables	4,276,705	434,810	277,778
Loans and advances	22,855,314	22,053,468	-
Cash and cash equivalents	3,129,663	1,889,227	10,841,282
Formation expenses	-	-	1,958,621
	31,461,930	24,377,505	13,077,681
Current liabilities			
Borrowings	-	30,803,998	-
Trade and other payables	10,859,293	13,928,700	9,962,859
Client management fund	301,930	-	-
Lease liabilities	1,122,686	761,737	-
Tax payable	104,253	-	-
	12,388,162	45,494,435	9,962,859
Net current assets/(liabilities)	19,073,768	(21,116,930)	3,114,822
	28,710,380	(6,401,991)	8,162,422

OTHER DISCLOSURES

	31st Dec 2021 (Kshs)	31st Dec 2020 (Kshs)
1 Capital Strength		
(a) Paid up share capital	10,000,000	10,000,000
(b) Minimum capital required	10,000,000	10,000,000
Excess/Deficiency (a-b)	-	-
2 Shareholder fund		
(a) Total shareholders' Funds	23,066,085	(13,228,742)
(b) Minimum shareholder capital	10,000,000	10,000,000
Excess/Deficiency (a-b)	13,066,085	(23,228,742)
3 Liquid capital		
(a) Liquid capital	5,000,419	1,889,227
(b) Minimum Liquid capital (the higher of kes 5M and 8% Liability)	5,000,000	5,000,000
Excess/Deficiency (a-b)	868,743	3,110,773
4 Client Funds		
Total Clients Funds	301,930	-
(a) Total clients cash & Bank Balances	300,000	-
(b) Excess/Deficiency (a-b)	1,930	-

The financial statement are extracts from the company's audited accounts for the year ended 31st December 2021.

Michael Monari - Chairman, Olufemi Aili - CEO